



ForeclosuresMass.

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ForeclosuresMass 2005 Full Year Report Shows Massachusetts Foreclosure Filings Over 32% Higher than in 2004

—New Foreclosure Proceedings Initiated On 11,493 Residential Properties Statewide in 2005; Dramatic Increase Over 2004 Levels Expected to Continue —

FRAMINGHAM, Mass. — (BUSINESS WIRE) ForeclosuresMass, the leading provider of Massachusetts foreclosure data for investors, real estate professionals and mortgage brokers, released its Full Year 2005 ForeclosuresMass Market Analysis Report today, with data that shows Massachusetts foreclosure filings were over 32% percent above 2004 levels.

“We are experiencing an unprecedented increase in foreclosures in Massachusetts,” said Jeremy Shapiro, president and co-founder of ForeclosuresMass. “Based on our analysis, foreclosures were 32% higher in 2005 than in 2004, and the trend was universal over the course of the year. Further, the final three months of 2005 saw the most foreclosures in any given quarter for the past 3 years running. We forecast that foreclosures in 2006 will continue to run at this amplified level.”

Highlights of the report include:

- Overall from 2004 to 2005, foreclosures increased 32.27% (8689 in 2004 to 11,493 in 2005);
- Regionally, the largest increase (47.62%) was in Essex County, followed closely by Barnstable County (47.43%) and Suffolk County (44.75%);
- 9 counties experienced at least a 20% increase, 7 of which had at least a 30% increase, and 4 of which had at least a 40% increase;
- Q4, 2005 finished the year off with the most foreclosures in a given quarter not just for the year, but for the past 3 years running at a staggering 3,071 foreclosures filed from October 1st through December 31st;
- of all of the months in 2005, August had the most foreclosures started at 1,055, 55.15% more than in August, 2004 with 680;
- 2005 statistics for the 11 communities with at least 100 foreclosures filed in 2004 included Boston (up 43%), Springfield (up 21%), Worcester (up 45%), Brockton (up 43%), Lynn (up 56%), Lowell (up 16%), New Bedford (up 42%), Haverhill (up 43%), Plymouth (up 48%), Taunton (up 25%) and Chicopee (down 3%);
- of towns with at least 50 foreclosures in 2004, the towns with the greatest increases from 2004 to 2005 were Lawrence (110%), Wareham (80%), Fall River (74%), Barnstable (71%) and Attleboro (70%);
- of towns with at least 10 foreclosures in 2004, the towns with the greatest increases from 2004 to 2005 were Burlington (175%), Reading (162%), Braintree (123%), Newburyport (120%) and Bridgewater (112%);

- of towns with at least 10 foreclosures in 2004, the towns with the greatest decreases from 2004 to 2005 were Upton (33% decrease), Whitman (40% decrease), Sutton (44% decrease), Rowley (50% decrease) and Weston (60% decrease).

For a full copy of the report, which includes county breakdowns, month-to-month statistics and year-over-year analysis, visit the media inquiries page at www.ForeclosuresMass.com.

Through its website (www.ForeclosuresMass.com) subscribers gain immediate access to the most current and detailed foreclosure information available in the marketplace. Previously this data has been available only to brokers, investment professionals, or those able to do the time-consuming research.

ForeclosuresMass was founded to take the "distress" out of purchasing distressed properties. Often, ForeclosuresMass subscribers learn of properties weeks or months before public notices are issued and are able to purchase a property long before it reaches auction stage, providing a "win-win" outcome for both property owner and new buyer. By giving homebuyers, investors and brokers direct access to the most up-to-date foreclosure data available, ForeclosuresMass subscribers are able to move quickly to identify and leverage opportunities.

About ForeclosuresMass

Founded in 2003, ForeclosuresMass.com has quickly become the industry leader in providing online Massachusetts foreclosure data to consumer home buyers, bankruptcy and real estate counsel, mortgage originators, real estate agents, investors and lenders. Its rich website offers unique value especially to the consumer market, assisting prospective homebuyers in acquiring reliable advance data on the availability of foreclosure properties. The ForeclosuresMass educational program provides hands-on advice, practical information, market analysis and a step-by-step process for creating successful opportunities for property owners and investors. Since 2003, over 27,000 Massachusetts foreclosed properties have been posted on the company's web site. For more information, visit **www.foreclosuresmass.com**.

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