



PRESS RELEASE THURSDAY, OCTOBER 6, 2005

## ForeclosuresMass Report Shows 2005 Massachusetts Foreclosure Filings 32% Higher than Prior Year

**FRAMINGHAM, Mass.** — (BUSINESS WIRE) ForeclosuresMass, the leading provider of Massachusetts foreclosure data for investors, real estate professionals and mortgage brokers, released its September 2005 ForeclosuresMass Market Analysis Report today, with data that shows Massachusetts foreclosure filings to be 32% percent above 2004 levels. Increases are evident in every county except Dukes.

“We have seen a remarkable spike in the past few months,” said Jeremy Shapiro, president and co-founder of ForeclosuresMass. “Looking forward, it will be interesting to see how unprecedented increases in the cost of home heating fuel and gas, coupled with other pressures on mortgagees will impact foreclosures in the months to come.”

Highlights of the report include:

- Actual statewide increases for January through August are 32.78% above 2004 levels;
- Greatest changes from year-to-date 2004 and year-to-date 2005 were in Essex County (+46%) and Suffolk County (+ 45.13%);
- Compared to August 2004, August 2005 had a much higher volume of foreclosures, with increases as high as 275% in Franklin (4 to 15), 212.5% in Berkshire (8 to 25), 107.69% in Essex (65 to 135) and 95.08% in Suffolk 61 to 119); and
- Overall statewide, 680 foreclosures were filed in August 2004 and 1,128 were filed in August 2005.

For a full copy of the report, visit the media inquiries page at [www.foreclosuresmass.com](http://www.foreclosuresmass.com)

Through its website ([www.foreclosuresmass.com](http://www.foreclosuresmass.com)) subscribers gain immediate access to the most current and detailed foreclosure information available in the marketplace. Previously this data has been available only to brokers, investment professionals, or those able to do the time-consuming research.

ForeclosuresMass was founded to take the “distres” out of purchasing distressed properties. Often, ForeclosuresMass subscribers learn of properties weeks or months before public notices are issued and are able to purchase a property long before it reaches auction stage, providing a “win-win” outcome for both property owner and new buyer. By giving homebuyers, investors and brokers direct access to the most up-to-date foreclosure data available, ForeclosuresMass subscribers are able to move quickly to identify and leverage opportunities.

### About ForeclosuresMass

Founded in 2003, ForeclosuresMass.com has quickly become the industry leader in providing online Massachusetts foreclosure data to consumer home buyers, bankruptcy and real estate counsel, mortgage originators, real estate agents, investors and lenders. Its rich website offers unique value especially to the consumer market, assisting prospective homebuyers in acquiring reliable advance data on the availability of foreclosure properties. The ForeclosuresMass educational program provides hands-on advice, practical information, market analysis and a step-by-step process for creating successful opportunities for property owners and investors. Since 2003, over 23,000 Massachusetts foreclosed properties have been posted on the company’s web site. For more information, visit [www.foreclosuresmass.com](http://www.foreclosuresmass.com).

### Media Contact:

Derek Beckwith, skyePR  
617-331-3567  
[derek@skyep.com](mailto:derek@skyep.com)